



CATHOLIC DIOCESE *of* RALEIGH

7200 Stonehenge Drive
Raleigh, North Carolina 27613 | (984) 900-3200

IRA Qualified Deductions

The Protecting Americans from Tax Hikes Act of 2015 (the PATH Act) allows donors aged 70½ to direct funds from their IRA to qualified charitable organizations without the transfer counting as income for federal tax purposes.

- Donors must be age 70½ at the time of the gift.
- Donors can direct up to \$100,000 from their IRA to qualified organizations. Donors can direct their gift to more than one organization, but it must not exceed \$100,000.
- Funds are transferred directly from the IRA to the qualified charity. Only funds from a traditional IRA qualify.
- Only tax-exempt organizations classified as 501(c)(3) can receive these gifts; the Roman Catholic Diocese of Raleigh is under this classification. The Diocese will direct these gifts to the appropriate parish, school, or mission.
- Please see the fillable pdf sample letter below to send to your IRA financial advisor authorizing funds transfer.
- We recommend that you retain a copy of the sample letter for your records.
- You are strongly encouraged to check with your financial advisors to determine if this gift is right for you. We do not provide legal or tax advice.

RE: Request for Qualified Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a qualified charitable contribution from my Individual Retirement Account Number:

as provided by the Tax Increase Prevention Act of 2015 and Sec. 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of \$ _____ payable to Roman Catholic Diocese of Raleigh at the following address:

**Roman Catholic Diocese of Raleigh
7200 Stonehenge Drive
Raleigh, NC 27613
Tax I.D.#: 56-0591293**

Please indicate the following gift designation in the memo line:

In your transmittal to the charity, please state my name and address as the donor of record in connection with this transfer and copy me on your transmittal. It is my intention to have this transfer qualify during the 2023 tax year. Therefore, it is imperative that this distribution be postmarked no later than December 31, 2023.

If you have any questions or concerns regarding this request, I can be reached at

Thank you for your prompt attention to and assistance with this matter.

Sincerely,